

# New York Stock Market

New York, April 10.—Politics, the renewal of negotiations between the anthracite coal operators and their workmen and the steel trade were among the foremost influences of the day in the stock market movement. Of these, the iron situation came in for primary consideration. The decrease of 150,000 tons reported by the Steel Corporation was considered favorable in the main, and in point of fact was better than any showing of the past twelve months, with two very recent exceptions. Other events which had a more direct financial bearing upon the market for securities included the underwriting of a large amount of debenture bonds of the Chicago, Milwaukee and St. Paul road by a prominent national bank and an international banking house, with intimations of other large financing in prospect. The bonds offered by the St. Paul road bear interest at the rate of 4 1/2 per cent., and are in the nature of "rights" to shareholders. The proceeds of the sale will go toward the purchase of new equipment and general betterment of the property.

Conditions at the opening of the local stock market reflected a degree of hesitation and caution, with numerous one point declines. This movement was followed by a partial rally, and in turn by another wave of selling, under which prices went lower than at the opening.

Before the close the market settled down to a spell of comparative activity, with very general recoveries. Erie was an exception to the heavy tendency of the early session, the common stock attaining its best price of the month, with marked strength in the first preferred. The prominence of these issues in the offering of the company's notes recently authorized by the Public Service Commission. The market continued dull and relatively narrow during the afternoon, with an upward movement in American Linseed, National Lead, and Central Leather. In the final hour a series of buy drives, which met with little opposition, especially in the copper group, sent the general average to a heavy close. Net losses ranged from one to two points throughout the list, except for Reading. More or less, and for various long time maturities, was easier here, due to the light local demand.

Bonds fell back to-day, with no material losses. Total sales, par value, amounted to \$2,774,000. United States government bonds were unchanged on call.

Total sales to-day were 244,700 shares.

New York, April 10.—Money on call at 3 1/4-4 1/2 per cent. Time loans, sixty days and six months, 3 3/4-4 1/2 per cent. Prime mercantile paper, 4 1/4-4 1/2 per cent. Sterling exchange steady, \$1.51 to 40 for sixty days; \$4.57 for demand.

## RICHMOND STOCK MARKET.

By Richard W. Mautz,  
Stock and Bond Broker, 1015 E. Main Street,  
Richmond, Va., April 10, 1912.

STATE SECURITIES. Bid Asked.

Virginia 5s, Old C. and B., 1882, \$85—  
Va. Centurial 2s, C. and B., 1891, \$82—

CITY SECURITIES.

Gicks, City of C. and B., 1925-1942, .001.

RAILROAD BONDS.

A. C. L. R. R. Cons. Tr., 4% P. C., '55—

A. C. L. R. R. Cons. Debts, 4%, 1930, 193—

C. and O. Gen'l. M. R., 1922—101—

Georgia, Govt. and Fla., 1925—107—

Georgia, Govt. and Fla., 1925—107—

Nor. and West. Ry., 1925—98—

Nor. and West. Ry., 1925—98—

Seaboard Air Line, 48, 1929—37—

Seaboard Adjustment Co., 1929—89—

Great Northern, 1929—101—

Illinoian Central, 1929—131—

Interboro-Met., 1929—205—

Int. Mer. Marin. com., 65—66—

St. Louis and San Fran., 1924—162—

STREET RAILWAY BONDS.

Va. Ry. and Power Co., 1921—.56—

STREET RY. STOCKS. Par.

Va. Ry. and Power Co., 1920—.58—

Va. Ry. and Power Co., 1920—.58—

RAILROAD STOCKS. Par.

Atlantic Coast Line com., 165—166—

Chesapeake and Ohio com., 165—166—

Norfolk and Western com., 169—170—

H. F. and P. Div. Obig., 169—205—

Southern Railway pfd., 169—75—

Southern Railway com., 169—505—

BANK AND TRUST CO. STOCKS.

American National, 169—170—

First National, 169—170—

First National, 169—170—

Mechanics and Merchants, 169—225—

National Bank of Virginia, 169—225—

National Bank and City Bank, 169—204—

Planters National, 169—204—

Bankers Bank of Richmond, 169—204—

Union Bank of Richmond, 169—204—

West End, 169—204—

Hancock Bank and Trust Co., 169—225—

Central National Bank, 169—225—

INSURANCE COMPANIES.

Va. Fire and Marine Ins., 169—73—

MISCELLANEOUS.

Va. Car. Chem. pfd., 5% P. C., 169—119—

Va. Car. Chem. com., 169—119—

Quotations for interest-paying bonds are at a price to which interest must be added to income bonds and certificates of indebtedness are due.

## BOND LIST.

Alis-Chalmers Co., 169—

American Tobacco Co., old 18, 169—

Standard Oil Co., old 18, 169—

A. C. L. R. and N. (old), 169—

A. C. L. com., 169, in Baltimore, 169—

Chesapeake and Ohio com., 169—

Georgia, Govt. and Fla., 169—

Illinoian Central, 169—170—

Illinoian Central, 169—170—